

## **What is PDN's Accountability Council (AC)?**

The Accountability Council (AC) is a statutory body whose aim is to give the members of the PDN pension fund the opportunity to exert influence on the pension fund's board. It is composed of representatives of the employer DSM (one fourth), representatives of the active members (one fourth) and representatives of the pensioners and former members (half). The pension fund board considers it important that it can account for its actions and that the stakeholders can take its measure. Therefore the AC monitors support and trust among the various stakeholders and keeps in touch with the people it represents.

### **Duties**

The AC assesses whether the pension fund board has struck a fair balance between the interests of all stakeholders in its decisions and proposed policies. It further advises the pension fund board in the field of the communication to stakeholders and on how to organize internal supervision.

### **Rights**

The AC has a right to all written information about pension fund board decisions and to a motivated reaction to any advice given by the AC. In addition, the AC has advisory rights with respect to the following subjects:

- establishing and changing the remuneration policy;
- concluding, amending and terminating an administration agreement;
- the form and composition of internal supervision;
- determining and changing an internal complaints and disputes procedure;
- determining and changing the communication and information policy.

### **Annual report**

The opinion of the AC about the PDN board is included in PDN's annual report.

### **Contact**

The AC highly appreciates receiving reactions to its work from members, pensioners and former members. These reactions can be emailed to: [info.PDN@dsm.com](mailto:info.PDN@dsm.com) while stating 'Verantwoordingsorgaan'. Alternatively, a letter can be sent to: Pensioenfonds PDN, Verantwoordingsorgaan, Postbus 6500, 6401 JH Heerlen, the Netherlands.

### **The members of the Accountability Council (1 July 2014)**

J.J.M. Barendse (chairman),	chosen by the pensioners
M.F.M. Breiner-Bosma,	chosen by the pensioners
F.J.C.M. de Kok,	chosen by the pensioners
H. Beun,	chosen by the pensioners
R. Mesters,	appointed by the employer
K.H.J. Sonnenschein	appointed by the employer
H. Lukkezen,	appointed by the Central Works Council
N.H.J.W Griffioen	appointed by the Central Works Council