

Newsletter January 2020

Hello ,
We have got pension news for you.



Elections for the Board of PDN



In March 2020, we will be holding elections for two new members of PDN's Board. Two Board members representing pensioners are stepping down in July 2020. That is why elections are being held for new Board members representing the pensioners. Board members need to know a great deal about pensions and must be able to devote enough time to the role. A long period for transferring and gaining knowledge is therefore by no means a luxury. We are happy to spend time on this. This means that once elected, new members can first become prospective Board members. Once they have been elected, they start a specific training course for the position in question. If they meet the minimum requirements for membership of the Board, we put their names forward to De Nederlandsche Bank for assessment. With DNB's approval, their four-year term of office on the Board will start on July 1st 2020 at the earliest.

Board candidates

All pensioners receiving a pension from PDN on July 1, 2020 could put themselves forward as candidates until January 17, 2020. The election committee is delighted with the number of applications it has received. Twelve pensioners have put themselves forward. A selection committee of the Supervisory Board verifies the suitability of the candidates. After that, a list of candidates is compiled.

Voting

Voting is open from the end of March. All pensioners who are entitled to vote will receive information about the candidates on the electoral list and a ballot paper and/or login codes to vote online.

No pension cuts or increases in 2020



You may well have read about this already on PDN's website. The Board decided during the meeting at the end of November that PDN's pensions would not be cut in 2020.

The policy funding level at the end of December was 102.3%. The policy funding level is the average funding level over the past twelve months. The Board can only decide to increase pensions if the policy funding level is 110% or higher. For more information on the development of funding levels, click on button below.

[Development of funding levels](#)

New 'My PDN pension' environment



The **'My PDN pension' environment** in which you can find your own documents and information is being given a badly needed overhaul. The technical lifespan of the current environment has reached its end. We have already been working on a new environment in the background for several months now. This new environment makes it much easier for you as a member to modify data such as your e-mail address and your bank details. The pension planner is clearer and easier to fill in, and the inbox for your documents has also been given a better look and feel. These are just a few of the modifications that had been on our wish list for some time.

The website is also being updated and given a slightly different look. There are many more improvements besides these. You will be able to find out what they are for yourself in a few months' time when you first log into the new **'My PDN pension' environment**. We will of course let you know when the new environment goes live.

Results of survey on certainty and risks



In November 2019 Motivaction conducted an online survey on certainty and risks regarding retirement. 921 active members (18%), 758 former members (15%) and 1,633 pensioners (31%) with PDN took part in the survey. The response to this survey was high compared with surveys at other pension funds. We want to extend a big thank you to everyone who took the time to complete the survey.

The results of the study will be used to draw up the new pension contract and as preparation for the pension agreement. We are pleased to share some of the survey's results and conclusions.

For the survey's results, click here

Changes affecting pension benefits



If you receive a pension benefit, you will probably receive a different amount in January 2020 than in December 2019.

This is due to the annual changes to the legal amendments affecting the deductions on pension benefits.

You can read here all about the most important changes



Contact

Questions about your pension?

Please visit:

www.pdnpensioen.nl

Or contact our Pension Desk

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